

**UA Local 467 Health & Welfare  
Balance Sheet  
As of October 31, 2017**

	Oct 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	3,711,750.90
1016 · Transit - Vacation	425,855.54
1020 · H&W Investment Account	2,454,294.46
1050 · Extended Reserve MM	2,111,361.85
1065 · Commercial	4,365,121.53
1095 · Medical	3,076,359.01
1115 · Disability	3,354.93
1118 · Vac Admin Security Bridge B...	230,962.01
1119 · Vacation Admin (Transit)	(3,403.82)
1120 · Vacation Checking BridgeBank	521.55
1121 · Vacation Saving BridgeBank	109,050.57
<b>Total Checking/Savings</b>	<b>16,485,228.53</b>
<b>Total Current Assets</b>	<b>16,485,228.53</b>
Fixed Assets	
1303 · Broadridge	21,643,196.11
<b>Total Fixed Assets</b>	<b>21,643,196.11</b>
Other Assets	
1700 · Contribution Receivable	2,662,515.62
1770 · Medicare D Subsidy Receivable	14,757.54
1830 · Prepaid Insurance - H & W	4,620.84
1832 · Prepaid Membership Fee	1,020.80
1880 · Due from Other Funds - Vacation	(170,579.36)
1881 · Est.Vacation Cont.Rec. (hours)	360,893.70
<b>Total Other Assets</b>	<b>2,873,229.14</b>
<b>TOTAL ASSETS</b>	<b>41,001,653.78</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	82,351.51
<b>Total Accounts Payable</b>	<b>82,351.51</b>
Other Current Liabilities	
2050 · Premiums Payable	2,009,580.00
2100 · IBNR Liability	1,000,414.53
2120 · Claims Payable	2,092,129.21
2190 · Reserve Bank	1,495,944.31
2200 · Reciprocity Payable	963,132.80
2310 · Suppl Extended Reserve Li...	2,149,731.20
2320 · Vacation Benefits Payable	762,727.33
<b>Total Other Current Liabilities</b>	<b>10,473,659.38</b>
<b>Total Current Liabilities</b>	<b>10,556,010.89</b>
<b>Total Liabilities</b>	<b>10,556,010.89</b>
Equity	
2740 · Beginning Balance, Jan. 1st	23,746,836.03
Net Income	6,698,806.86
<b>Total Equity</b>	<b>30,445,642.89</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>41,001,653.78</b>

**UA Local 467 Health & Welfare  
Profit & Loss  
October 2017**

	Oct 17	Jan - Oct 17
<b>Income</b>		
3000 · Contribution Refund	0.00	(8,855.00)
3040 · Contributions - Reciprocity	34,291.86	442,276.24
3045 · Contributions -Extended Reserve	52,601.63	494,824.76
3050 · Contributions - Vacation	407,474.24	1,558,485.06
3080 · Contributions	2,522,002.23	20,883,293.43
3085 · Reciprocity - Outgoing	(488,259.20)	(2,291,470.53)
3310 · Interest Income - Investments	0.55	298.86
3320 · Interest Income - Savings	1,562.36	15,278.36
3321 · Interest Income-ExtendedReser...	1,345.11	7,354.09
3322 · Interest income - Vacation BB	79.10	138.88
3325 · Dividends - Investments	0.00	169,739.16
3431 · Unrealized Gains - Investments	290,067.77	1,745,876.02
3910 · Security Account Income	330.27	3,198.79
<b>Total Income</b>	<b>2,821,495.92</b>	<b>23,020,438.12</b>
<b>Gross Profit</b>	<b>2,821,495.92</b>	<b>23,020,438.12</b>
<b>Expense</b>		
5030 · Vision Service Plan	16,080.83	108,335.11
5070 · Disability - Net Self Funded	1,127.86	16,844.94
5075 · Medicare D Subsidy	0.00	(18,620.66)
5090 · Disability - FUTA	1,019.26	4,038.92
5150 · Kaiser	611,889.94	4,766,070.79
5165 · Delta Dental - Claims	134,132.12	1,507,375.50
5170 · Medical - Self Funded	390,330.47	5,464,366.56
5171 · ACA Fees - Self-Funded Plan	0.00	10.00
5172 · Medical Claims - JAA Claims Fee	0.00	21,997.32
5173 · Stop Loss Premiums	13,476.75	135,948.32
5185 · Life - Claims	0.00	66,435.00
5190 · Prescriptions - CRX Active	0.00	148.80
5191 · Prescriptions-CRX PM Retiree	0.00	3,311.10
5192 · Prescriptions-CRX Retirees	0.00	6,106.80
5225 · Prescriptions	103,463.09	1,482,766.15
5235 · HRA Claims	25,253.08	197,699.61
5245 · Vacation Benefits	439,874.22	1,570,375.64
5255 · Voluntary Deduction	5,394.35	25,761.33
6030 · Consultant	7,750.00	77,500.00
6060 · Administration - Local #467	6,394.84	63,948.40
6070 · Administration - Extended Res.	0.00	2,055.00
6080 · Administration - UAS	21,876.00	210,895.07
6090 · Administration - Delta Dental	7,641.82	97,149.93
6091 · Administration - Prescriptions	7,832.15	95,556.13
6095 · Administration - CRX	0.00	750.00
6113 · Administration - Reciprocity	85.50	832.50
6120 · Auditing - Trust	0.00	59,229.30
6220 · Benefit Fee - PPO - Blue Cross	9,318.75	93,424.96
6230 · Insurance - Fidelity Bond H&W	20.83	208.34
6240 · Insurance - Fiduciary. H&W	903.35	8,606.32
6288 · Corp.Co-Trustee - Broadridge	0.00	6,836.25
6290 · Invest. Fee - New Century Part	5,360.00	24,451.00
6352 · Legal - Neyhart	180.00	11,934.25
6400 · Membership Dues & Subscripti...	145.84	729.20
6470 · Claim Discount Fee	7,004.29	45,700.57
6475 · PCORI Fee	0.00	3,005.80
6480 · Postage	1,468.99	15,312.69
6485 · Transmittal processing fee	0.00	7,679.48
6500 · Printing	2,159.88	23,152.53
6610 · Seminar	0.00	1,813.26
6650 · Telephone	36.78	253.50
6690 · Trustee Meeting	0.00	1,458.59
6740 · Inc./Dec in Premiums Payable	0.00	1,937,575.63
6750 · Inc/Dec in Claims Payable	0.00	(336,790.62)

	<u>Oct 17</u>	<u>Jan - Oct 17</u>
9010 · Reserve Liability	14,427.04	(1,747,055.69)
9020 · Claim Liability (IBNR)	(73,400.91)	(47,585.47)
9030 · Change in Extended Reserve	29,992.37	304,033.11
<b>Total Expense</b>	<u>1,791,239.49</u>	<u>16,321,631.26</u>
<b>Net Income</b>	<u><u>1,030,256.43</u></u>	<u><u>6,698,806.86</u></u>